

# Financial Conflicts of Interest (COI) (HRPP 1.25)

### Description:

This policy describes UNMC's procedures for identification, management, and minimization or elimination of financial conflicts of interest (COI) that could influence the conduct of research or the integrity of the HRPP.

### Definitions:

**Conflicts of Interest (COI):** situations when any study personnel's direct/indirect personal financial interests or duties owed to third parties may compromise, or appear to compromise, their judgment or behavior in the research.

**Significant Financial Interest:** (1) anything of monetary value that **exceeds \$5,000** which the covered person has received **in the past 12 months**; or (2) any equity in a non-publicly traded company

### Policy:

Any responsible personnel listed on the IRB application who has a COI must disclose it.

The COI Committee will issue an appropriate COI management plan and refer it to the IRB.

Any changes in financial interest must be promptly disclosed and managed.

### COI Management Plan:

A COI management plan will be developed for research if financial interest is significant (exceeding \$5,000). This could include, but is not limited to, the following:

- Disclosure of COI in consent form(s)
- Disclosure in any presentations, publications, or news articles regarding the research
- Disclosure to all personnel involved in the research